

PATACS Annual Financial Report, for Fiscal Year 2018

By Ruth Ruttenberg, Treasurer - FY2018

PATACS's fiscal year concluded on September 30th. The Society is in excellent financial condition. Results from Operations reflects \$186.61 from operations – greater revenues than expenses.

Donations are vital to the fiscal soundness of the Society. Member generosity accounted for 27.2 percent of our income. These donations received were \$267 less than in FY 2017. Amazon commissions via our website links were \$228.21 which were \$273.69 less than last year.

Pizza SIG donors include: Dakin, Fujii, Garson, Goldberg, Howard, Mikosinski, Ruddick, Schmidt, Throneburg, Walsh, and Wenri.

Member donations were received this year from: Harvey, Howard, Lowe, Lusby, Mabudian, Mikosinski, Pafford, Schmidt, Smith, Throneburg, Walsh, Weeks, Wertime and Wenri.

PATACS is financially sound because of prudent planning and fiscal restraint. Membership stands at 100. Our “rainy day fund” was established many years ago. We established an additional interest-bearing CD this year but interest yields on insured deposits continue to be disappointing.

Webinar Services reflects the full cost of Zoom Room Connect Service, which allows connection of the LifeSize videoconferencing equipment in Fairfax to transmit to members unable to attend in person. OPCUG is expected to reimburse \$249.50 of this expense in FY2019. Their reimbursement for this expense in FY2018 is show in the Revenue section.

Our reconciled account balances within our Quicken accounting system at the close of the fiscal year (September 30th) were: Operating Checking Account \$5,462.52; Cash Reserve Checking - \$9,733.86; CD-F account: \$1,124.50; CD-G account \$2,053.19.

This Annual Treasurer's Financial Report for Fiscal Year 2018 was approved by the Board of Directors of PATACS on 10/22/2018. The balances and the Cash Flow Report which follows are certified as correct.

Ruth Ruttenberg, Treasurer Paul Howard, President

The “organizational documents” area of our web site contains additional information about the user group’s financial operations, including prior years' Financial Reports for comparison purposes

PATACS Cash Flow Report FY '18: 10/1/17 - 9/30/18

Revenues	
Pizza SIG Cash Donations	\$830.00
Donations by Check	\$470.00
Total Donations	\$1,300.00
Membership Dues	\$2,940.00
Interest Income	\$12.13
Amazon Commissions	\$282.21
Reimb from OPCUG	\$249.50
Sum of Other Revenues	\$3,483.84
Total Revenues	<u>\$4,783.84</u>
Expenses	
Insurance - Liability & Personal Prop.	\$475.00
Legal - VA Corporation Fee	\$25.00
APCUG Dues, Recog. Gift, Postage	\$150.00
Donation – Friends of OLLI	\$250.00
Accounting	<u>\$66.45</u>
Total Administrative	\$966.45
Printing	\$120.00
Answering Service	\$15.00
Hospitality (40 th Party)	<u>\$279.32</u>
Total Supporting Services	\$414.32
Door Prizes	\$124.40
Webinar Services Expenses	\$598.90
Meeting Equipment	<u>\$0.00</u>
Total Meetings & Other Svcs	\$723.30
Newsletter Assembly	\$80.48
Newsletter Postage	\$284.00
Newsletter Printing	<u>\$1,796.19</u>
Total Newsletter	\$2,160.67
Web Site – Domain / Hosting	\$0.00
Domain Registration, SSL Cert.	<u>\$332.49</u>
Total Web Site	\$332.49
Total Expenses	<u>\$4,597.23</u>
Results from Operations	<u>\$186.61</u>

Prepared 10/22/2018