

PATACS Annual Financial Report, Fiscal Year 2012

By Paul Howard, Treasurer

PATACS's fiscal year concluded on September 30th. With a positive cash flow of \$1193.81, the group is in excellent financial condition. This report consolidates predecessor groups' (WACUG and NCTCUG) operations from 10/1/2011, as well as the merged PATACS operations from 5/19/2012.

Donations, either directly as contributions made with dues payments, or through donations at Pizza SIG, are vital to the fiscal soundness of the group. Member generosity accounts for thirty-four percent of our income. Donations received were \$51 more than in FY 2011. Amazon commissions via our website links were \$91.96

Member donations were received this year from: Harvey, Howard, M. Johnson, Leggett, Lowe, Mabudian Mikosinski, Pafford, Porter, Schmidt, M. Smith, Throneburg, Walsh, Wenri, and Willard.

Pizza SIGs were sponsored by Jim Brueggeman, Blair Jones, and twice by Jon Mabudian. Pizza SIG donors include Brueggeman, Fraser, Fujii, Garson, Goldberg, Grotenstein, Howard, K. Johnson, Mabudian, Mikosinski, Robinson, Sacks, Schmidt, Walsh, Wenri, and Vestrich.

PATACS is financially sound because of prudent planning and fiscal restraint during the 34 years of its history. Membership stands at 103. Our "rainy day fund" was established many years ago, and has grown to four CD accounts held for future needs. Because of the low return on CD accounts, three accounts will soon be consolidated into an interest-bearing checking account, offering a higher rate. We'd have to commit to CD terms of four years or longer to better the checking rate.

Our account balances at the close of the fiscal year (September 30th) were: Checking Account \$3700.28; Interest Checking - \$6173.67; CD accounts: \$5019.30.

This Annual Treasurer's Financial Report for Fiscal Year 2012 has been approved by the Board of Directors of PATACS. The account balances noted above are based on on-line and email queries of our banks – statements for all accounts as of the 9/30/2012 close of the fiscal year have not yet been received. On that basis, the balances and the Cash Flow Report below are certified as correct.

Paul Howard, Treasurer

James Rhodes, President

The "organizational documents" area of our web site contains additional information about the user group's financial operations, including prior years' Financial Reports for comparison purposes

PATACS Cash Flow Report FY '12: 10/1/11 - 9/30/12

Revenues

Pizza SIG Cash Donations	870.00
Donations by Check	<u>655.00</u>
Total Donations	\$1,525.00

Membership Dues	2610.00
Interest Income	21.97
Misc. Revenues	<u>322.51</u>

Total Revenues **\$4,479.48**

Expenses

Insurance - Liability & Personal Prop.	375.00
Legal - VA Corporation & Filing Fees	75.00
APCUG Dues, Check & Dep Slip Printing	189.85
Administrative Postage	17.60
Donation – Friends of OLLI	<u>250.00</u>

Total Administrative **\$907.45**

M'bership / PR – Printing, Hospitality **\$88.33**

Door Prizes	100.84
DSL Svc-6 Mos due to Carlin Hall repair	257.94
Carlin Hall Clean-Out Expenses	92.00
Webinar Services Expenses	53.94
Web Cams (Joint purchase w/ OPCUG)	<u>135.00</u>

Meetings & Other Svcs **\$639.72**

Newsletter Postage & Assembly	490.79
Newsletter Printing	<u>1055.46</u>

Total Newsletter **\$1546.25**

Web Site - Hosting **\$104.00**

Total Expenses **\$3,285.75**

Results from Operations **\$1193.81**

Prepared 10/11/2012