

# PATACS Annual Financial Report, Fiscal Year 2015

By Paul Howard, Treasurer

PATACS's fiscal year concluded on September 30<sup>th</sup>. The Society is in excellent financial condition. Results from Operations reflect a \$554.34 surplus from operations.

Donations are vital to the fiscal soundness of the group. Member generosity accounted for 30 percent of our income. These donations received were \$147 less than in FY 2014. Amazon commissions via our website links were \$554.60, \$83.14 more than last year.

Member donations were received this year from: Goldfarb, Graham, Howard, K. Johnson, Korbeck, Loew, Lowe, Mabudian, Marginot, Mikosinski, Pafford, Schmidt, Weeks, Wertime, Willard, and Vestrich.

Pizza SIG donors include: Fujii, Garson, Goldberg, Howard, Mabudian, Mikosinski, Schmidt, Throneburg, Walsh, Wenri, and Vestrich. Pizza SIGs were sponsored by Paul Howard and Bill Walsh. They each picked up the entire check for a meal session, while the attendees donated the amount of their bill to the club.

PATACS is financially sound because of prudent planning and fiscal restraint. Membership stands at 100. Our "rainy day fund" was established many years ago, and is held in interest-bearing accounts. Interest yields on insured deposits are disappointing, but will continue until the Fed changes its low interest rate policies.

Newsletter printing expenses have doubled on a monthly basis for the second half of the year, reflecting the board's decision to have the printer assemble, staple, and fold the 70 copies of the newsletter mailed out.

Our reconciled account balances within our Quicken accounting system at the close of the fiscal year (September 30th) were: Checking Account \$4951.63; Interest Checking - \$11,630.81; CD account: \$1112.89.

This Annual Treasurer's Financial Report for Fiscal Year 2015 was approved by the Board of Directors of PATACS on 10/19/2015. The account balances noted above are based on on-line and email queries of our banks – statements for all accounts as of the 9/30/2015 close of the fiscal year have not yet been received. On that basis, the balances and the Cash Flow Report below are certified as correct.

Paul Howard, Treasurer      James Rhodes, President

The "organizational documents" area of our web site contains additional information about the user group's financial operations, including prior years' Financial Reports for comparison purposes

## PATACS Cash Flow Report FY '15: 10/1/14 - 9/30/15

<b>Revenues</b>	
Pizza SIG Cash Donations	734.00
Donations by Check	580.00
<b>Total Donations</b>	<b>\$1,314.00</b>
<b>Non-Profit Assistance Reimbursement</b>	<b>75.00</b>
<b>Membership Dues</b>	<b>2325.00</b>
<b>Interest Income</b>	<b>95.34</b>
<b>Amazon Commissions</b>	<b><u>554.60</u></b>
<b>Total Revenues</b>	<b><u>\$4363.94</u></b>
<b>Expenses</b>	
Insurance - Liability & Personal Prop.	475.00
Legal - VA Corporation Fee	25.00
APCUG Dues, Non-Profit Assistance	175.00
Donation – Friends of OLLI	<u>250.00</u>
<b>Total Administrative</b>	<b>\$925.00</b>
<b>Membership / PR – Printing</b>	<b>\$48.76</b>
Door Prizes	156.43
Meeting Hall Expenses	
Webinar Services Expenses	349.40
Meeting Equipment	<u>13.46</u>
<b>Total Meetings &amp; Other Svcs</b>	<b>\$519.29</b>
Newsletter Assembly	173.78
Newsletter Postage	564.00
Newsletter Printing	<u>1549.22</u>
<b>Total Newsletter</b>	<b>\$2,287.00</b>
<b>Web Site – Domain / <u>Hosting</u></b>	<b><u>\$29.55</u></b>
<b>Total Expenses</b>	<b><u>\$3809.60</u></b>
<b>Results from Operations</b>	<b><u>\$554.34</u></b>

Prepared 10/14/2015