

**PATACS Annual Financial Report,
for Fiscal Year 2016
By Paul Howard, Treasurer - FY2016**

PATACS's fiscal year concluded on September 30th. The Society is in excellent financial condition. Results from Operations reflect a modest loss of \$89.46 from operations.

Donations are vital to the fiscal soundness of the Society. Member generosity accounted for 28 percent of our income. These donations received were \$35 more than in FY 2015. Amazon commissions via our website links were \$508.44, \$46.16 less than last year.

Pizza SIG donors include: Fujii, Garson, Goldberg, Howard, Labell, Mabudian, Mikosinski, Schmidt, Throneburg, Walsh, and Wenri.

Member donations were received this year from: Becker, Goldfarb, Graham, Howard, K. Johnson, B. Jones, Leggett, Lowe, Mabudian, Mikosinski, Pafford, Persell, Schmidt, Stafford, Throneburg, Vandivere, and Vestrich.

PATACS is financially sound because of prudent planning and fiscal restraint. Membership stands at 99. Our "rainy day fund" was established many years ago. We are reviewing alternatives, since interest yields on insured deposits are disappointing, but will continue until the Fed changes its low interest rate policies.

Newsletter printing and preparation are a major expense, under review by the board for the best alternative to meet the needs of our membership.

Webinar Services reflects the full cost of Zoom Room Connect Service, which allows connection of the LifeSize videoconferencing equipment in Fairfax to transmit to members unable to attend in person. OPCUG is expected to reimburse \$249.50 of this expense in FY2017.

Website Hosting expenses reflects a reduced rate for 10 years of hosting services, thru 10/27/25.

Our reconciled account balances within our Quicken accounting system at the close of the fiscal year (September 30th) were: Operating Checking Account \$4809.38; Interest Checking - \$11,680.81; CD account: \$1115.68.

This Annual Treasurer's Financial Report for Fiscal Year 2016 was approved by the Board of Directors of PATACS on 11/21/2016. The balances and the Cash Flow Report below are certified as correct.

Henry Winokur, Treasurer Paul Howard, President

The "organizational documents" area of our web site contains additional information about the user group's financial operations, including prior years' Financial Reports for comparison purposes

**PATACS Cash Flow Report
FY '16: 10/1/15 - 9/30/16**

Revenues

Pizza SIG Cash Donations	711.00
Donations by Check	615.00
Total Donations	\$1,326.00
Membership Dues	2790.00
Interest Income	77.79
Amazon Commissions	<u>508.44</u>
Sum of Other Revenues	\$3,376.23
Total Revenues	<u>\$4702.23</u>

Expenses

Insurance - Liability & Personal Prop.	475.00
Legal - VA Corporation Fee	25.00
APCUG Dues, Acctg Supplies, Postage	142.99
Donation – Friends of OLLI	<u>250.00</u>
Total Administrative	\$892.99

Membership / PR – Printing \$60.51

Meeting Equipment Repair	13.73
Meeting Hall Expenses	15.16
Webinar Services Expenses	598.90
Meeting Equipment	<u>61.73</u>
Total Meetings & Other Svcs	\$689.52

Newsletter Postage	556.00
Newsletter Printing	<u>1796.19</u>
Total Newsletter	\$2,352.19

Web Site – Domain / Hosting \$796.48

Total Expenses \$4791.69

Results from Operations (Loss) (\$89.46)

Prepared 10/28/2016