

## NCTCUG Annual Financial Report, FY 2004

Paul Howard, Treasurer

This was an exciting year for NCTCUG, with more than sixty percent of our support coming from donations and only forty percent from dues. Member donations, both direct and from Pizza SIG, totaled \$951.15. We received \$725 from the Verizon Foundation in the form of grants and matching gifts. (Because of retirement, the Verizon gifts and grants program will no longer be available.)

This support enabled us to acquire a half interest in a Dell 3300MP computer video projector, in conjunction with the Washington Area Computer User Group. The donation of a motherboard and processor by Intel allowed us to equip a powerful new demo computer with a 3.06 gigahertz Pentium 4 processor for \$451.16 more. As a result, we now have the best equipment for demonstrating and displaying programs and internet sites in the group's history.

The following members made donations this fiscal year: Colder, Fishbein, Howard, Johnson, BJones, Keys, Leggett, Newhall, Pafford, Schmidt, Throneburgh, Wenri. Other members made contributions at Pizza SIG, in circumstances where the collections for that evening's meal exceed cost, resulting in a \$1 to \$5 donation to the club. Other times, an individual will pick up the tab, as a celebration of a birthday (a tradition established by Blair Jones about ten years ago), retirement, or generosity, and other members present will kick in their usual pizza tab as a donation to the group, resulting in \$20 - \$40 donations to the group.

Our account balances at the close of the fiscal year (September 30th) are: CD account - \$3483.71; Checking Account (unrestricted) - \$2381.42; (restricted - projector replacement fund) - \$155.82. Our agreement with WACUG requires that both groups set aside a replacement fund for three years, at which time a decision will be made on projector replacement, and/or continuation of the agreement.

This Annual Treasurer's Financial Report for Fiscal Year 2004 has been approved by the Board of Directors of NCTCUG. The account balances noted above, and the Cash Flow Report (above right) are hereby certified as correct.

President, NCTCUG

Treasurer, NCTCUG

James W. Rhodes

Paul L. Howard

<b>Cash Flow Report</b>	
<b>FY'04 - 10/1/03 - 9/30/04</b>	
<b>Revenues</b>	
Pizza SIG Donations	\$266.00
Donations by Check	\$685.15
Corporate Donations-Verizon	\$725.00
<b>Total Donations</b>	<b><u>\$1,676.15</u></b>
Dues	\$1,050.00
Interest Income - CD Account	\$22.79
Reimbursement	\$34.85
<b>Total Revenues</b>	<b><u>\$2,783.79</u></b>
<b>Expenses</b>	
Insurance	\$100.00
Annual VA Corporation Fee	\$25.00
APCUG Membership Fee	\$50.00
PO Box Rent	\$160.00
Admin. Shipping	<u>\$34.85</u>
<b>Total Administrative Expenses</b>	<b>\$369.85</b>
Domain Registration	<u>\$26.85</u>
<b>Total Web Site</b>	<b>\$26.85</b>
Computer & Video Projector	<u>\$1,452.85</u>
<b>Total Meetings &amp; Other Svcs</b>	<b>\$1,452.85</b>
Newsletter Postage	\$240.00
Newsletter Printing	<u>\$700.17</u>
<b>Total Newsletter Expenses</b>	<b>\$940.17</b>
<b>Total Expenses</b>	<b><u>\$2,789.72</u></b>
<b>Results from Operations</b>	<b><u>(\$5.93)</u></b>